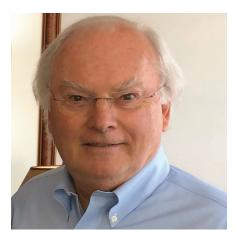
ENDOWMENT NOMINATIONS

The following individual has been chosen as a candidate for the endowment election.

The Endowment Committee recommends this slate of candidates to the parish.



ED BEDDOW

Edward G. Beddow has been professionally involved with the financial markets for over 45 years. As a Vice President in Dean Witter Reynolds' investment banking group in the late 1970s, he gained wide experience in public and private financings and undertook numerous valuation studies associated with merger and acquisition proposals and major capital projects. Since 1987, he has devoted his time exclusively to investment management. He is a member of the CFA Institute, the CFA Society of Colorado, and a member of the Investment Advisor Association (formerly the Investment Counsel Association of America.)

As a portfolio manager, Ed has developed an investment style that emphasizes a contrarian approach to securities whose underlying value is

not currently being reflected in the markets. Ed's philosophy is that the price you pay is a major factor in producing superior long-term returns. His commitment to this value philosophy is underlined by the fact that he invests the major part of his own capital in the same manner as client portfolios.

Prior to starting his own firm, Ed earned an MBA from the Stanford Graduate School of Business and served five years as a military officer in West Germany and the United States. Ed is a graduate of the U.S. Military Academy at West Point. He is an avid fly fisherman during the summer months in the blue ribbon waters accessed from his home in Jackson, WY. He enjoys hiking and hopes someday to compete in the Jackson Hole One Fly Tournament.